

Giving Through Your Will

Sample Bequest Language

Giving a gift through your will can be a powerful way to express your love for UOG and your faith in the future of the University & its students.

Gifts by will can be done at any age. They are revocable so you can change your mind at any time. Gifts by will costs nothing now and allows you to retain your assets during your lifetime.

Unrestricted Specific Asset Bequest

“I give, devise, and bequeath to the University of Guam Endowment Foundation, a 501(c)(3) registered nonprofit organization affiliated with the University of Guam, the sum of \$_____ (or property described) for its unrestricted and general purpose to benefit the University of Guam. “

Unrestricted Residuary Bequest

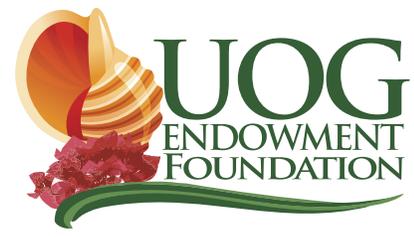
In the event you would like to leave a specific percentage of your estate to the University regardless of the nature and disposition of your assets changing over time, and after specific amounts have been issued to family and friends. You can issue a residuary gift using the following:

“I give, devise, and bequeath all the rest, residue, and remainder of my property, both real and personal, to the University of Guam Endowment Foundation, a registered nonprofit located in the Territory of Guam, for its unrestricted use and purposes to benefit the University of Guam.”

Contingent Unrestricted Bequest

In the event an heir named in your will may not survive you, you can designate the University of Guam Foundation as a contingent beneficiary for all or a portion of your estate.

“In the event that _____ (name of primary beneficiary) should not survive me, I give, devise and bequeath _____ (the desired sum, property or percentage of your estate) to the University of Guam Endowment Foundation, a registered nonprofit located in the Territory of Guam, for its unrestricted use and purposes to benefit the University of Guam.”



Giving Through Your Will **Sample Bequest Language** **cont.**

A Restricted Bequest

While unrestricted bequests allow the Foundation the greatest flexibility, you may wish to bequest for a specific purpose. These restricted bequests are also welcome.

As you contemplate a restricted bequest, please consider direct student aid or faculty support as an avenue for your bequest. These areas directly impact student and University life. This restricted bequest can be allocated to the establishment of an endowment fund.

To initiate a restricted bequest, you can use the language above and substitute the specific purpose in lieu of the general purpose in the above text.

Before initiating a restricted bequest, please discuss your plans with the Foundation so we can properly execute your wishes.

Protective Clause Used with Restricted Bequests

Should unforeseen changes in the University's needs occur over time, it is recommended that the following protective clause be included at the end of any restricted bequest:

"If in the opinion of the Foundation's Board of Directors, in conjunction with the needs of the University, it becomes impossible or impractical to use the income or principal of the funds for the named purpose, then the income or principal, or both, may be used at the discretion of the Board of Directors for the University's general purposes."

For all legal purposes, please refer to our organization as:
University of Guam Endowment Foundation
303 University Dr., UOG Station, Mangilao, GU 96913
Tax ID#: 66-0457233

Please thoroughly discuss your estate plans with your relevant personal and legal advisors. For more information on how to effectively maximize your contribution to the University of Guam call us at (671) 735-2957 or email us at info@uogendowment.org.

